

**REGIONAL TRANSPORTATION COMMISSION  
OF  
SOUTHERN NEVADA**

**AGENDA ITEM**

Metropolitan Planning Organization <input type="checkbox"/>	Transit <input type="checkbox"/>	Administration and Finance <input checked="" type="checkbox"/>
<b>SUBJECT:</b> APPROVE AND ADOPT RESOLUTION		
<b>PETITIONER:</b> JACOB L. SNOW, GENERAL MANAGER REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA		
<b>RECOMMENDATION BY PETITIONER:</b> THAT THE REGIONAL TRANSPORTATION COMMISSION APPROVE AND ADOPT RESOLUTION 279 REQUESTING THE BOARD OF CLARK COUNTY COMMISSIONERS ISSUE HIGHWAY IMPROVEMENT REVENUE BONDS IN A PRINCIPAL AMOUNT NOT TO EXCEED ONE HUNDRED SEVENTY FIVE (175) MILLION DOLLARS FOR THE PURPOSE OF FINANCING TRANSPORTATION IMPROVEMENT PROJECTS; AUTHORIZE CHAIRMAN TO SIGN		
<b>GOAL:</b> SECURE FUNDING FOR EXPANSION AND OPERATION AND MAINTENANCE OF SYSTEMS AND ROUTES.		

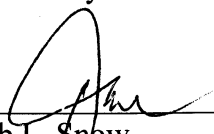
**FISCAL IMPACT:**

The debt service on securities, when issued, will be repaid by a combination of motor vehicle taxes, sales tax, and jet aviation fuel tax.

**BACKGROUND:**

At the October 11, 2007 meeting of the Regional Transportation Commission of Southern Nevada, the Commission approved and adopted a resolution requesting that the Board of County Commissioners issue up to \$400 million in highway improvement revenue securities or commercial paper. This action was taken to leverage the RTC's Motor Vehicle Fuel Tax (MVFT) and Question 10 revenues to fully fund the capital improvement programs and certain other projects that had been identified. The commercial paper program has been very successful, giving the RTC more flexibility and saving money in lowered interest costs. As of November 2, 2009, \$180 million in commercial paper has been issued. This resolution will request that the Board of County Commissioners issue Highway Improvement Revenue bonds in the maximum principal amount of \$175 million. The proceeds of the bonds will refund \$110 million in commercial paper and allow other projects in the RTC's Capital Improvement Program to be funded. Staff recommends approval.

Respectfully submitted,

  
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Jacob L. Snow  
General Manager

*RTC                      Item #40  
November 12, 2009*

Js/mt

Non-Consent

**RESOLUTION NO. 279**

**A RESOLUTION REQUESTING THE BOARD OF COUNTY COMMISSIONERS  
TO ISSUE REVENUE BONDS IN THE  
MAXIMUM AGGREGATE PRINCIPAL  
AMOUNT OF \$175,000,000**

**WHEREAS**, the Regional Transportation Commission (the "Commission"), pursuant to Chapters 350, 373 and 377A, Nevada Revised Statutes (respectively, the "Bond Act", the "Highway Project Act" and the "Road Project Act"), has authority to request the Board of County Commissioners (the "Board") of Clark County, Nevada (the "County") to issue notes, bonds or other securities (the "Bonds") for the purpose of financing the cost of transportation improvement projects within the area covered by the Commission's regional plan for transportation (the "Highway Project") and for the purpose of constructing, maintaining and repairing public roads (the "Road Project"); and

**WHEREAS**, pursuant to the Highway Project Act, the Road Project Act and the Bond Act, the Board is authorized, on behalf and in the name of the County to issue the Bonds for the purposes of financing the Highway Project and the Road Project (the "Project"); and

**WHEREAS**, the Commission deems it advisable that the Bonds be issued to finance the cost of the Project.

**NOW, THEREFORE, BE IT RESOLVED BY THE REGIONAL  
TRANSPORTATION COMMISSION:**

Section 1. This resolution shall be known as the "2009 Revenue Bond Request Resolution."

Section 2. The Board is hereby requested to issue motor vehicle fuel tax revenue improvement and refunding bonds in the maximum aggregate principal amount of \$100,000,000 for the purpose of financing and refinancing the Highway Project and to issue sales tax revenue refunding bonds in the maximum aggregate principal amount of \$75,000,000 for the purpose of refinancing the Road Project.

Section 3. In order to permit the Commission and County to reimburse themselves for prior expenditures relating to the Project with the proceeds of the Bonds, the Commission hereby determines and declares as follows:

(i) The Commission and the County reasonably expect to incur expenditures with respect to the Project prior to the issuance of the Bonds for financing the Project and to reimburse those expenditures from the proceeds of the Bonds; and

(ii) The maximum principal amount of the Bonds expected to be issued to reimburse such expenditures is \$175,000,000.

Section 4. The Secretary to the Commission is hereby directed to certify a copy of this resolution to the Board of County Commissioners of Clark County, Nevada, thereby formally requesting that the Board proceed to issue the Bonds of the County for the purposes set forth above.

Section 5. This resolution shall become effective on its passage and adoption.

**PASSED, ADOPTED AND APPROVED** this November 12, 2009.

Attest:

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Chairman  
Regional Transportation Commission

\_\_\_\_\_  
Secretary



**REGIONAL TRANSPORTATION COMMISSION  
OF  
SOUTHERN NEVADA**

**AGENDA ITEM**

Metropolitan Planning Organization <input type="checkbox"/>	Transit <input type="checkbox"/>	Administration and Finance <input checked="" type="checkbox"/>
<b>SUBJECT:</b> EVALUATION COMMITTEE – PERFORMANCE OF GENERAL MANAGER		
<b>PETITIONER:</b> JACOB L. SNOW, GENERAL MANAGER REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA		
<b>RECOMMENDATION BY PETITIONER:</b> THAT THE REGIONAL TRANSPORTATION COMMISSION APPOINT AN EVALUATION COMMITTEE TO ASSESS THE PERFORMANCE OF THE GENERAL MANAGER – JANUARY 1, 2009 – DECEMBER 31, 2009		
<b>GOAL:</b> A. IMPLEMENT TRANSPORTATION SYSTEMS THAT IMPROVE AIR QUALITY IN SOUTHERN NEVADA; B. DEVELOP FULLY INTEGRATED MODAL OPTIONS; C. INTEGRATE THE SYSTEM GEOGRAPHICALLY; D. SECURE FUNDING FOR EXPANSION AND OPERATIONS AND MAINTENANCE FOR SYSTEMS AND ROUTES; E. ENHANCE PUBLIC AWARENESS AND SUPPORT FOR THE REGIONAL TRANSPORTATION SYSTEM		

**FISCAL IMPACT:**

None

**BACKGROUND:**

It is the practice of the Commission to evaluate the performance of the General Manager annually. In keeping with the Commission's past process, it is recommended that the Commission consider appointing a committee of its members to review the General Manager's performance and recommend goals and objectives for 2010. The committee's recommendations will be presented to the Board for consideration.

Respectfully submitted,

  
TINA QUIGLEY  
Deputy General Manager

*RTC                      Item #41*  
*November 12, 2009*

Non-Consent

tmw



**REGIONAL TRANSPORTATION COMMISSION  
OF  
SOUTHERN NEVADA**

**AGENDA ITEM**

Metropolitan Planning Organization <input type="checkbox"/>	Transit <input type="checkbox"/>	Administration and Finance <input checked="" type="checkbox"/>
<b>SUBJECT:</b> APPOINT ADDITIONAL MEMBERS TO THE RTC'S STAKEHOLDER ADVISORY COMMITTEE		
<b>PETITIONER:</b> JACOB L. SNOW, GENERAL MANAGER REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA		
<b>RECOMMENDATION BY PETITIONER:</b> THAT THE REGIONAL TRANSPORTATION COMMISSION APPOINT ADDITIONAL MEMBERS TO THE RTC'S STAKEHOLDER ADVISORY COMMITTEE		
<b>GOAL:</b> IMPLEMENT TRANSPORTATION SYSTEMS THAT IMPROVE AIR QUALITY IN SOUTHERN NEVADA		

**FISCAL IMPACT:**

None

**BACKGROUND:**

The Regional Transportation Commission of Southern Nevada (RTC) understands the value of community participation and the need to call upon key stakeholder groups from within the community to provide guidance and feedback on important issues. The Commission asks that the following stakeholders be added to its Stakeholder Advisory Committee, effective immediately.

Warren Hardy, Associated Builders and Contractors  
Steve Holloway, Associated General Contractors  
Rick Johnson, Southern Nevada Building and Construction Trades Council  
Sam Palmer, American Council of Engineering Companies  
Tom Piechota, UNLV, Director of Sustainability and Multidisciplinary Research  
Lolene Terry, Nevada Highway Users Coalition

Respectfully submitted,

  
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JACOB SNOW  
General Manager

*RTC                      Item #42  
November 12, 2009*

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Non-Consent

